

Memorandum



Community Development

DATE: August 14, 2008

TO: Mayor and Council

FROM: Chris Salomone, Community Development Manager (x. 8294)
Mark Vinson, City Architect (x. 8367)

SUBJECT: Elements Arts Village

HISTORY & FACTS: City staff will make a brief presentation to the Council on development of the Elements Arts Village and will request funding for related soils remediation and infrastructure improvements. Such remediation and improvements have been estimated at approximately \$6.5 million. Recommended funding source is proceeds from Rio East land sale. Representatives from the participating arts groups are expected to be in attendance.